SQL Financial Accounting – GST Payment to RMCD

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SQL Financial Accounting

GST – Payment to RMCD

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VERSION CONTROL

Version No.	Date	Initiated by	Remarks
1.0	22 April 2015	Loo Chin Soon	Initial document

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1   INTRODUCTION

GST net payable will be generated every month or every 3 months depends on the company registered to GST.

2   PROCESS GST RETURNS

2.1 New GST Return

[GST → New GST Return…]

1. Select the process date range.

2. Click Process.

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2.2 Open GST Return

[GST → Open GST Return…]

1. From the above instance, the April 2015 GST Returns are
Total Output Tax = 62,295.00
Total Input Tax = 87.96
GST Amount Payable = **62,207.04**

NOTE:
Total Output Tax, Total Input Tax and GST Amount Payable will <u>AUTO POST</u> a journal entry as double entry in below:-

GL Acc	GL Description	DR	CR
GST-201	GST-Payable	62,295.00	
GST-101	GST-Claimable		87.96
GST-KASTAM	GST-Payable (Kastam)		62,207.04

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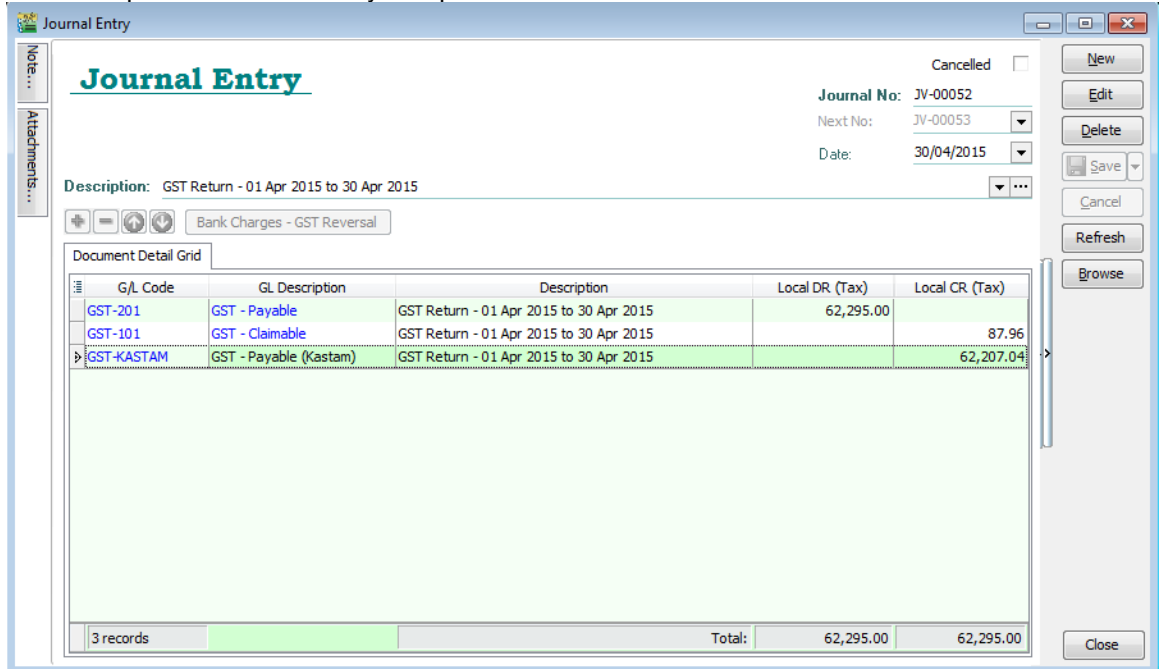Date (last modified)   :

2.3 Open Journal Entry

1. Click on the GST-03 side arrow key.
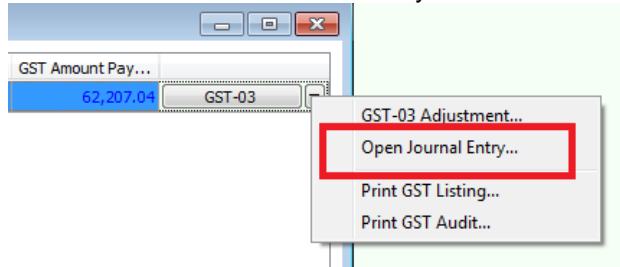
2. You can open the Journal Entry and print the Journal Voucher.

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3   PAYMENT TO RMCD

[General Ledger | Cash Book Entry…]

1. Create NEW Payment Voucher.
2. Enter the payment to Royal Malaysia Customs Diraja.

	Field Name	Action
A	Pay To	Key-in "ROYAL MALAYSIA CUSTOMS DIRAJA"
B	GL Code	Select GL Account code : GST-KASTAM
C	Amount	Key-in the GST Payable amount.

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4   HOW TO CHECK THE RMCD OUTSTANDING BALANCE?

[General Ledger | Print Ledger Report…]

1. Select the date range.
2. Select the GL Account code : GST-KASTAM.
3. Click Apply.
4. RMCD outstanding transactions will be display as below.

<<END>>

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