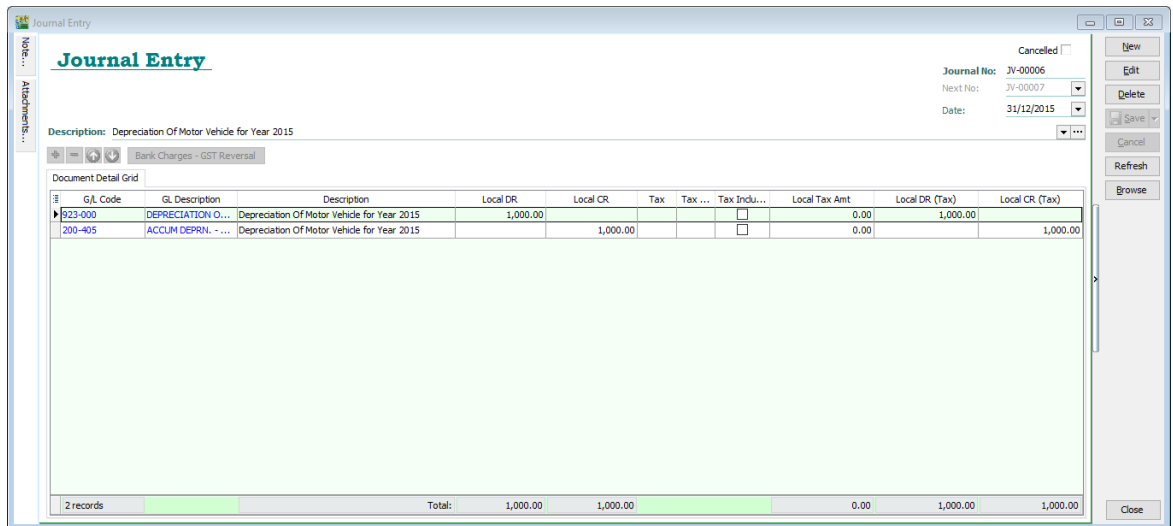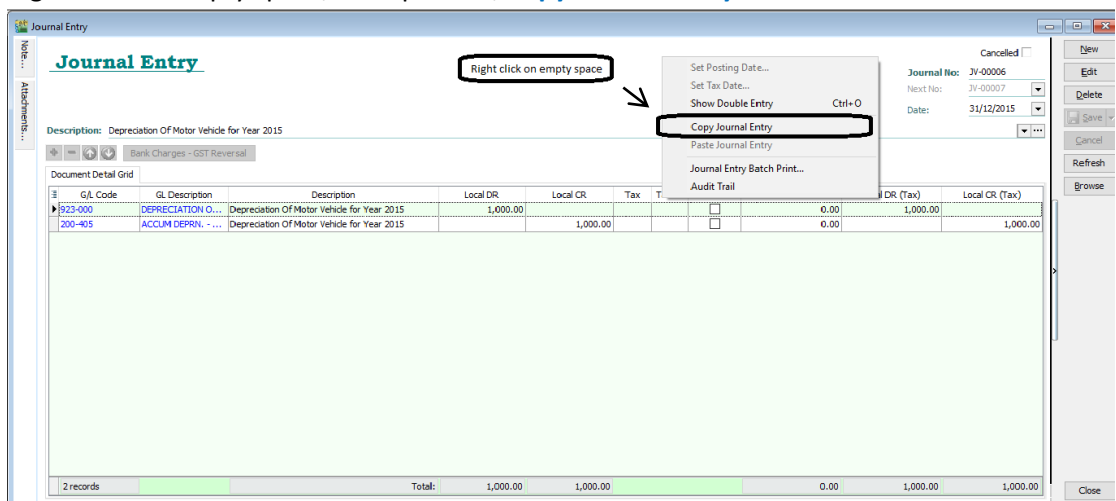How to record accumulated depreciation for fixed asset?

1. GL | Journal Entry
2. New
3. Key in the double entry for recording accumulated depreciation
   Eg: Record the depreciation of motor vehicle in year 2015
   Debit Depreciation Expenses RM1000
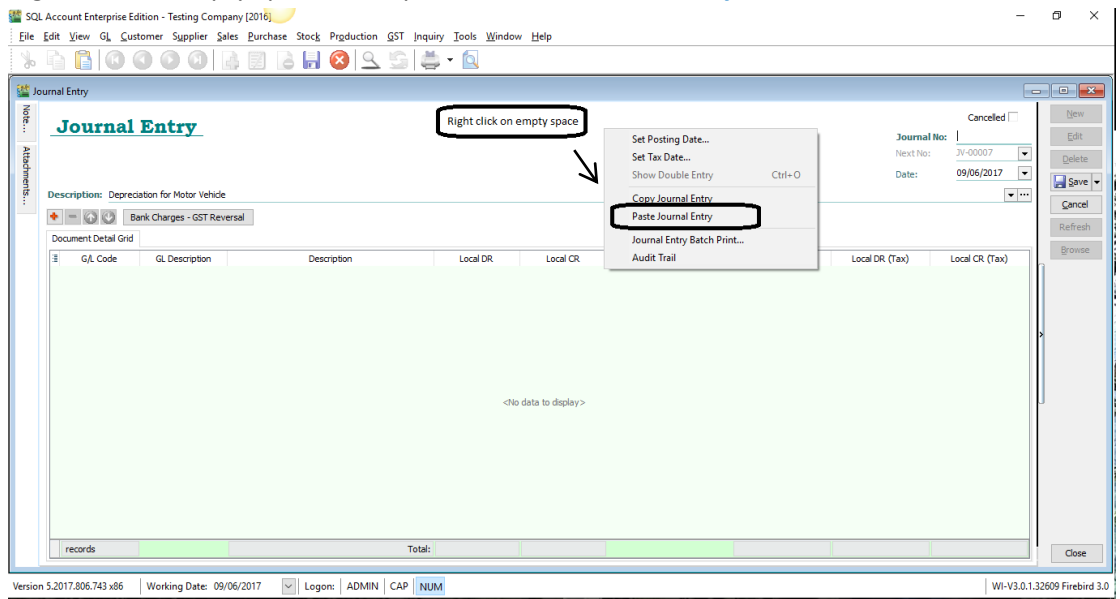   Credit Accumulated Depreciation of Motor Vehicle RM1000
4. Save

When it comes to a new year, we have to record the depreciation of motor vehicle for year 2016, we can record the depreciation by some simple steps!
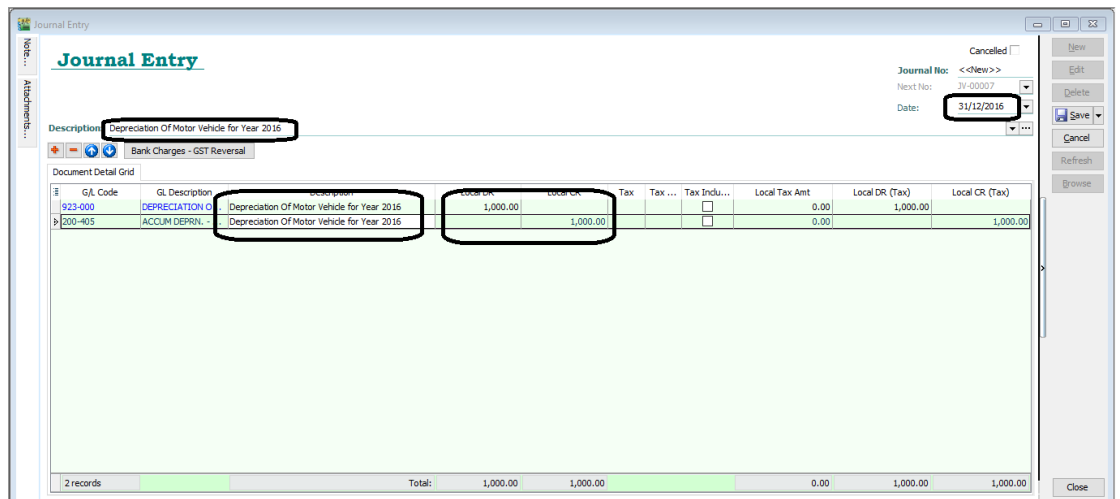
1. GL | Journal Entry | Open the journal entry of depreciation in year 2015
2. Right click on empty space, refer picture , **Copy Journal Entry**

3. New
4. Right click on empty space, refer picture, **Paste Journal Entry**

5. Edit the journal entry by changing the date, description and amount

6. Save!

Thank You

-End-